



Issue of Prepaid Card and mobile wallet:

Product:

**The TA Wallet, and Co-branded wallet launched for our Partners , (herein after called TA Wallet)** is a semi-closed prepaid instrument, under RBI regulated Payment and Settlement System Act 2007, and can be linked to your registered Mobile Number and Prepaid card. A customer can have only one TA wallet which can be linked to a prepaid card or Mobile or both. The value in the wallet can be used for money transfer between TA wallets, IMPS to Bank Account , recharges ,to make payments for purchase of good/or services from any merchant associated/registered with the TA wallet and any other purposes which RBI allows .

Terms and Conditions:

Eligibility Criteria:

1. Any Citizen of India aged 18 Years (21 years if guardian is appointed by the Court) are eligible for the Wallet.
2. He should not be a person who is disqualified by law to which he is subjected to.
3. Must of sound mind when entering into contract.
4. An individual can have only one wallet and it the responsibility of the Customer to ensure this.
5. However in case if multiple wallets are found at any point of time, the balances in all the wallets will be clubbed for the purpose of KYC\*\* validation. Action will also be initiated as per the extant guidelines issued from time to time.
6. If at any point time if the loading amount is exceeding the KYC limit prescribed by RBI, then the amount in excess of the limit will not be credited to the wallet, and will be returned back to the same account from where the credit has come. This process will be completed within three working days.

\*\* For the present KYC limits, kindly refer the limits given under “Limit”

## Types of Wallet/prepaid Card and General Conditions:

Presently we are issuing TA Wallet, (both with full KYC and minimum KYC) reloadable in nature are issued in the Country and will have a validity period of Maximum Three years.

The amount lying in the wallet can be used only for Transfer within TA Wallet.

The amount lying in the reloadable wallet after expiry will be forfeited. However we will be issuing caution to the PPI holder at reasonable intervals, during the 30 days' period prior to expiry of validity period of the Instrument, before forfeiting outstanding balances in the account, if any. The caution advice shall be sent by SMS / e-mail. In case if there is outstanding amount in Instrument after expiry of validity period, the amount, so lying will be forfeited. The outstanding amount after expiry and after advice through SMS/E-mail may be depleted (forfeited) at the rate of 5% percent of the outstanding value per month after the expiry date.

However, the holders of the instrument shall be permitted to redeem the balance outstanding within the expiry date, if for any reason, the scheme is being wound-up or directed by the Reserve Bank to be discontinued.

### Loading:

The Wallet can be loaded in the following methods:

- a) By NEFT from any Bank account.
- b) By IMPS from any Bank Account.
- c) From Credit Card/Debit card /Prepaid Card/Another PPI through Payment Gateway.
- d) By Cheque /Cash deposit through any of the branches of TA or Agent appointed by TA. List of Branches and Agent appointed and terms of acceptance will be published in our website as and when we open branch/s or Appoint Agent/s.

Note:

1. Charges (Refer annexure I) levied by Payment Gateway vendor or by the Bank for collecting the amount will have to be borne by the customer.
2. TA also, may collect charges for collecting the amount and the same will be notified in our website.

Spending:

The payment instrument is redeemable at a group of clearly identified merchant locations/ establishments which contract specifically with the Transaction Analysts India Pvt. Ltd. (Issuer) to accept the payment instrument. These instruments do not permit cash withdrawal or redemption by the holder.

Note: Charges levied by the Merchant and by TA will have to be borne by the customer.

Limits\*\*\*:

**WALLET TO BANK A/C IMPS LIMITS:**

- For Non-KYC wallet users, transfer limit is Rs 5000/- per day and maximum of Rs 15000/- per month.
- For KYC wallet users, transfer limit is Rs 10000/- per day and maximum of Rs 25000/- per month.
- Minimum Transaction Amount to do IMPS fund transfer is Rs 100/-
- The above limits are also applicable for both IMPS and wallet to wallet fund transfer.

**Note:**

The above IMPS limits and charges are inclusive for all the user wallet accounts and may vary based on the directives from RBI.

**PAYMENT GATEWAY (LOAD MONEY TO WALLET):**

The guidelines on Know Your Customer/Anti-Money Laundering/Combating Financing of Terrorism guidelines issued by the Reserve Bank of India to banks, from time to time, shall apply. Presently we issue Wallet/Cards with the following limits:

Up to Rs.20,000/- by accepting minimum details of the customer ( Mobile Number and email) provided the amount outstanding at any point of time does not exceed Rs. 20,000/- and the total value of reloads during any given

month also does not exceed Rs. 20,000/-..These can be issued only in electronic form;

Up to Rs.1,00,000/- with full KYC and can be reloadable in nature. The balance in the PPI should not exceed Rs.1,00,000/- at any point of time

The use of prepaid payment instruments for cross border transactions shall not be permitted

\*\*\* The Limits provided above are as per RBI guidelines and may vary as and when RBI notifies.

Annexure I  
 (with effect from 26<sup>th</sup> May 2017)

<u>Particular</u>	<u>Charges</u>
Credit Card - Master/Visa (Domestic)	1.90 % + Tax
Credit Card - Amex	2.75 % + Tax
Debit Cards	0.35% + Tax for Transaction below INR 1000
	0.60% + Tax for Transaction INR 1000 and above to below INR 2000
	1.00% + Tax for Transaction INR 2000 and above
Net Banking	1.60% + Tax
UPI	0.75% + Tax for Transaction below INR 2000
	1.00% + Tax for Transaction INR 2000 and above